

## Anthony Roberts Cascade Blues Association CD Fund Budget Guidelines

## **Steps to Create Your Budget**

- 1. Determine Your Overall Budget: Before listing expenses, decide how much you can realistically spend.
- 2. List All Categories: Create a detailed list of all potential expenses.
- 3. Research Costs: Research costs for each item to estimate expenses.
- 4. Add a Buffer: It's wise to add a buffer to your budget to account for unexpected expenses.
- 5. Track Expenses Diligently: Keep records of all real costs and update your budget frequently.
- 6. Review and Adjust: Compare actual spending against your plan regularly. Be prepared to cut costs or reallocate funds if you go over budget.
- 7. Get Stakeholder Input: Discuss the budget with band members or mentors to get their input and approval.

## Costs you'll need to determine in order to complete the grant budget form:

- External Hard Drive
- CD Artwork or Photography
- Mixing
- Mastering
- Studio Fees Core Tracking ie: 5 days/40 hours of core tracking @ \$\_\_ per day/\$ per hour engineer included
- Studio Fees Secondary Tracking 5 days/40 hours of secondary tracking @ \$\_\_\_\_ per day/\$\_\_\_ per hour engineer included
- Studio Musician Fees
- Physical CD's 100 units
- Marketing and Promotion (e.g., playlist pitching, ad campaigns)
- DistroKid Streaming Distribution
- One year licensing per cover song @\$15 annually through DistroKid

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Additional expenses you may choose to consider:

- Arranging and pre-production with producers/engineers
- Producer fees
- Instrument and equipment rentals or purchases
- Vocalists (background vocals)
- Merchandise creation and sales
- Website and online presence

For this project to be a success, you want to keep in mind that rates and fees vary widely - you will want to do your own research, connect with the musicians, studio and engineers you plan to work with.

If you do an internet search you'll probably find these answers:

**External Hard Drive** 

Approximately \$150

CD Artwork or Photography

Varies widely \$300-\$1000+

Mixing

Options range from \$60 to \$100 per hour, \$250-\$1,000+ per song for a package Mastering

Options range from \$85 - \$200 per song

Studio Fees Core Tracking

\$50-\$100 per hour for studio time with an engineer, with some studios offering full-day rates around \$400-\$700

Studio Fees Secondary Tracking

\$50-\$100 per hour for studio time with an engineer, with some studios offering full-day rates around \$400-\$700

Studio Musician Fees

\$50 to \$85+ per hour range, while a full-day rate might be \$400 to \$700

Physical CD's 100 units

\$300+

Marketing and Promotion (e.g., playlist pitching, ad campaigns)

Varies widely

DistroKid Streaming Distribution

\$75 currently

One year licensing per cover song @\$15 annually through DistroKid currently